

hive fund

# IMPACT REPORT

2025





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It's been quite a year. We've seen decades of hard-fought climate progress detonated in an instant, and the very foundations of our democracy — upon which all our work rests — are under attack. These challenges are designed to force us into retreat, but instead, we're meeting them as an urgent call to action.

We've spent 2025 in deep conversation with our grantee partners to sharpen our strategies and uncover where progress is still possible. The lessons we're learning are embedded throughout this report, with three core themes guiding our path forward:

- **State and local investments are more important than ever.** Local groups are building on the partnerships they developed in winning billions in federal funding for community-centered clean energy projects — formations that are ready to absorb new resources and pivot to new opportunities.
- **The fight for clean energy is a fight for affordability.** Our partners are working to ensure that climate and economic justice go hand in hand by lowering electricity bills, making homes more resilient and energy efficient, and shaping jobs with high wages and strong protections.
- **To protect progress, we need to build power.** Climate funders can and must move more money for community organizing, base-building, and civic engagement — pre-requisites for any change to take root.

We hope you'll find encouragement and inspiration in these pages, and in the wisdom and resolve of our 140 grantee partners. Their stories are proof that even in the most challenging times, there is opportunity. And together, we can turn it into impact.

In solidarity,  
**Melanie Allen and Erin Rogers**

## LETTER FROM THE CO-DIRECTORS

### TRANSITION ANNOUNCEMENT

#### A NEW CHAPTER FOR HIVE FUND'S LEADERSHIP

After eight incredible years of helping to launch and run Hive Fund, **founding Co-Director Erin Rogers will be transitioning out of her role at the end of the year.** We're so grateful to Erin for helping build Hive Fund into the strong, vibrant organization it is today and for her deep commitment to communities at the forefront of climate justice in the US South. We're equally excited that **founding Co-Director Melanie Allen will be moving into the role of Hive Fund's CEO.** Melanie's vision, brilliance, and care have been at the heart of Hive Fund from the very beginning, and we couldn't be more thrilled about this next chapter under her leadership. **[Read the full transition announcement.](#)**

## OUR GRANTMAKING

Hive Fund raises funds and makes grants to groups working to accelerate the transition from dirty to clean energy across the US South — a region whose high pollution levels, abundant clean energy opportunities, and legacy of environmental justice leadership make it critical for US and global climate progress.

### 2025 GRANTMAKING SNAPSHOT

**\$20M**

grants awarded in 2025 (projected)

**\$300K**

median 3-year grant size (\$100K/year)

**140**

current grantee partners

**64%**

grant renewal rate

**92%**

of grants are multiyear, general support

**71%**

of grant dollars go to groups led by women and gender-nonconforming people of color



# \$100 MILLION IN GRANTS, AND EVEN GREATER IMPACT

This year, Hive Fund hit a major milestone: **we've now moved more than \$100 million in grants to groups working to accelerate clean energy, slow dirty energy expansion, and build people power** since we made our first grants in 2020. We know that progress doesn't always move in a straight line, but through six years of consistent and dedicated funding, we've seen wins big and small adding up to healthier communities and bolder visions for a cleaner, more just, and more resilient future for all.

Hive Fund's investments around the Inflation Reduction Act positioned our partners to win **nearly \$800 million in federal awards** and millions more in private funding for community-driven clean energy projects. Although this funding is under threat, these projects have sparked powerful new relationships and innovations that can carry momentum forward with or without federal dollars. Hive Fund helped seed or scale four of the South's five green banks as well as the national Justice Climate Fund, who together won an additional \$8 billion in Greenhouse Gas Reduction Fund grants and continue to push for legal rulings to unfreeze these funds.

Also with Hive Fund's support, our grantee partners have helped **stop or slow the expansion of dozens of polluting facilities throughout the South** — including LNG terminals, gas pipelines, petrochemical plants, and biomass facilities — translating into significant carbon emissions avoided and tangible relief for communities already facing unbearable pollution.

We've resourced organizing, advocacy, and civic engagement groups that have **activated record numbers of people** to make their voices heard on issues that matter to them and organized powerful campaigns at the intersections of energy, housing, public health, worker rights, and more. And we've strengthened the field of climate philanthropy by sharing insights on participatory practices, healing justice and holistic security, climate finance, and more so we can collectively resource organizations in ways that enable them to do their best work.

We hope you'll join us in celebrating all we've achieved together through \$100 million (and much more) of impact. Thank you to the funding partners who helped us reach this milestone — and to those who will help us get to the next \$100 million!

“Hive Fund was one of our earliest funders and helped us get our start as the first green bank in Texas. Today, we've made more than \$1 million in loans so that Texans from all backgrounds can access money-saving, energy-saving home upgrades. Even as federal funding remains uncertain, Hive Fund's support has helped us pave the way for other emerging green banks to implement similar initiatives across the South.”

— **Billy Briscoe, Clean Energy Fund of Texas**



“We work in rural communities across North Carolina, trying to engage voters and build trust in communities over the long term, not just during big election years. Having consistent, multiyear support from funders like Hive Fund allows us to do that deep canvassing work outside of the traditional election cycle.”

— **Dreama Caldwell, Down Home North Carolina**

# SHARPENING OUR APPROACH

Over the past year, we met with nearly all of our 140 grantee partners to dig into opportunities for progress that still exist, better understand the challenges they face, and sharpen our strategies for working and winning in difficult terrain. **Coming out of these conversations, our refreshed theory of change lays out our new long-term vision and refined goals to help us get there.** We're doubling down on local investments in key geographies where progress can set important precedents, spark innovation, and generate models for scale. We know that the pocketbook issues our partners have long focused on are more important than ever, and we're deepening our support for work that demonstrates the benefits clean energy can bring to working people — and in turn, builds the public support that helps make policies more durable. At the same time, we're connecting community and frontline groups to allied state, regional, and national efforts so they can not only lead locally, but also shape and access broader systems of power.

## OUR VISION

Transition from dirty to clean energy in ways that center justice, redistribute power, and create healthier, safer, and more prosperous communities

## OUR GOALS

We support grantee partners accelerating progress toward our shared vision by focusing on three interconnected goals:

- **Rapidly transition to cleaner energy** to bring benefits like lower electricity bills and good jobs to historically disinvested communities.
- **Reverse the expansion of dirty energy** so communities can live free from pollution and other harms.
- **Strengthen people power** to advance climate solutions that address the problems everyday people face.



As a woman of color leading a nonprofit in the South, I've faced harassment, threats, and intimidation meant to silence me. But Hive Fund's support has been a source of strength. They don't just fund our work – they amplify our voices and leadership when others seek to diminish it. That kind of partnership is what makes this work possible."

– Crystal Cavalier-Keck, 7 Directions of Service

## FUNDING WITH A JUSTICE LENS UNLOCKS IMPACT

Achieving a transition from dirty to clean energy will require tackling complex, interconnected, and deeply entrenched problems in ways that address the root causes of pollution and injustice. The ecosystems of groups we support are driving bold solutions rooted in the real needs and visions of communities with the most at stake in the transition to a cleaner and more just energy future. We seek out state and local organizations that are uniquely positioned to act at leverage points where many key energy decisions happen, and support them to participate in even larger venues. Supporting community-focused organizations — often led by women and gender-nonconforming people of color — helps bring those who have been historically excluded into the work of creating a more just energy system and build the broad support needed to bring change to scale.

“Hive Fund's scope extends far beyond climate and gender justice – the work they support is about health, about the economy, about where people live, and shifting power so those on the frontlines have a say in how their communities should work. Now is the moment for funders to be doubling down. Investing in Hive Fund is an opportunity to demonstrate a commitment to racial and social justice and not lose sight of the climate challenge in front of us.”

– Mijo Vodopić, MacArthur Foundation



# AS THE SOUTH GOES...

There is no road to durable climate progress that does not go through the US South. **Southern states are leading the nation in clean energy expansion:** Texas added more solar than any other state last year, and North Carolina has emerged as a hub for clean tech manufacturing. Although the clawing back of federal support for clean energy development will slow the transition, groups throughout the South are finding creative solutions to keep momentum going.

At the same time, the South has long been the epicenter of dirty fossil energy in the US. **The states where Hive Fund makes grants contribute nearly a quarter of all US climate pollution** — in fact, the combined emissions from Texas and Louisiana alone make these states the world’s tenth largest climate polluter. An unprecedented expansion of polluting gas plants, pipelines, and export terminals proposed across the South threatens to double US gas pollution, poison Black and Brown communities, and drive up gas prices for everyone. Stalling or blocking these facilities will be critical to keeping global emissions in check.

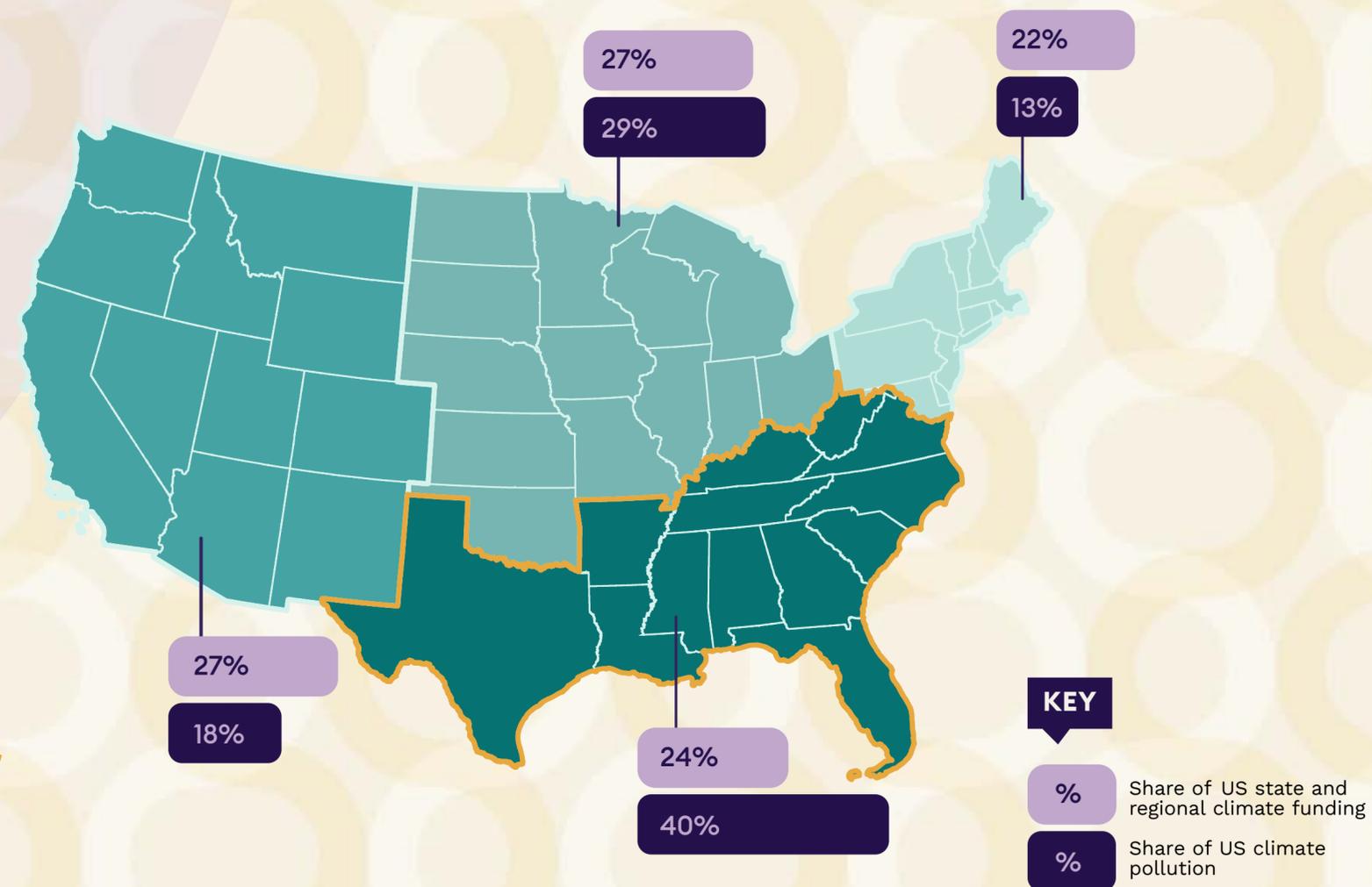
**The South is also growing in population and influence** — with Texas, North Carolina, and Georgia among the five fastest-growing states in the US — and is expected to pick up five Congressional seats in 2030.<sup>1</sup> Meanwhile, extreme weather events have pummeled the region, driving up public demand for energy and utility systems that can withstand storms and enhance grid resilience. Southern groups are harnessing these opportunities to advance an energy transition that creates good jobs, brings relief to energy burdened households, and builds power for increasingly ambitious and just climate action.

<sup>1</sup> The American Redistricting Project



## CLIMATE EMISSIONS OUTPACE CLIMATE FUNDING IN THE SOUTH

Despite the region’s unique importance, philanthropy has historically underfunded groups in the South. Only 24 percent of US regional climate funding flowed to groups across the Southeast and Texas in 2022<sup>2</sup>, even though these states emit nearly 40 percent of the nation’s climate pollution.<sup>3</sup> And communities most impacted by energy injustice receive even less: Between 2016 and 2021, only 3% of total climate and environmental funding from 50 of the largest US climate funders went to frontline organizations.<sup>4</sup>



<sup>2</sup> Hive Fund calculations based on data from the Climate and Energy Funders Group’s 2022 Funder Survey

<sup>3</sup> Rhodium Climate Deck

<sup>4</sup> National Committee for Responsive Philanthropy

# 2025 IMPACT

## GRANTEE PARTNER PROGRESS AND OPPORTUNITIES

While we've seen tremendous wins for climate and clean energy since Hive Fund's early days, the events of this year have proven that progress can only be durable when it's paired with long-term investments in groups building the governing, cultural, and economic power needed to sustain it. Only a year after we celebrated billions in federal funding and other historic wins for climate and clean energy, it feels like every aspect of the just future we're working toward is under attack. But groups in the South are used to making progress under

challenging conditions. Over the past year, Hive Fund grantees have continued pushing forward with community-driven clean energy and resilience projects, chipping away at the stranglehold of polluting industries, and building a broad base of support for climate action. In the face of incredible odds, they're finding creative openings and strategic opportunities to advance the transition from dirty to clean energy, with the most impacted communities at the center.





# DELIVERING ON THE PROMISE OF CLEAN ENERGY

For many households in the US — particularly Black, Brown, and low-income households — daily life involves impossible choices: paying utility bills or putting food on the table. Unreliable and expensive energy sources like gas and coal, along with inefficient appliances and leaky doors and windows, drive up energy use and monthly bills. The high upfront cost to repair homes and upgrade appliances keeps families stuck in a cycle of runaway energy bills. Meanwhile, extreme weather has led to more power outages that disproportionately affect low-income communities. These realities have motivated many Hive Fund grantee partners to get creative in meeting the demand for reliable, affordable, efficient, and clean energy. By framing clean energy as a matter of culture, dignity, and material well-being — not solely about greenhouse gas reductions and technology — they're ensuring that communities can see themselves in this work and actively shape their place in a new clean energy economy.

## PROGRESS

### FROM PILOTS TO POWER

Hive Fund has identified key geographies across the South where our clean energy grantmaking can have the biggest impact — what we call **Climate Justice Zones**, including Houston, Texas; New Orleans and the River Parishes of Louisiana; Atlanta and Albany, Georgia; and rural northeastern North Carolina. Through three years of targeted funding and capacity strengthening, our grantee partners helped lay the groundwork for community-driven clean energy and resilience pilot projects, tapping into opportunities created through the Inflation Reduction Act. Although they face many obstacles, community groups are finding ways to build on this momentum, including by attracting alternative private and public funds and bringing forward legal challenges to unlock frozen federal awards.

In addition to bringing down energy costs, these projects are piloting innovative financing and ownership models to bring affordable, reliable, and scalable clean energy where it's needed most. By identifying and mitigating common barriers low-income communities face to adopting cleaner energy, Hive Fund grantee partners are providing proof that these models work and can be replicated more broadly. And because these pilots include community organizing to ensure that they meet immediate needs, they're helping to recruit new clean energy champions and strengthening civic participation in policy advocacy and elections. If they're able to advance, these projects are poised to deliver tangible relief to everyday people and, ultimately, build power for the expansion of clean energy at scale.



## LOCAL PILOTS

- **Solar United Neighbors** and **West Street Recovery** installed 20 rooftop solar panel systems and eight batteries on very low-income homes in Northeast Houston, slashing electricity bills by \$600 per year and providing neighborhood refuges during grid failures.
- **Partners in Action for Healthy Living** delivered energy efficiency upgrades to over 100 of Atlanta's most energy burdened homes and, in partnership with Sustainable Georgia Futures, graduated a cohort of technicians certified by the Building Performance Institute — the industry standard in home energy performance — ready to fill a gap in the local workforce.
- **Feed the Second Line** provided free solar panels and batteries to eight local restaurants in New Orleans through their “Get Lit, Stay Lit” initiative, which equips small businesses to serve as community havens during storms and power outages.
- **Center for Energy Education (C4EE)** enrolled nearly 500 homes from Halifax County in North Carolina's new Energy Saver program, which offers rebates to income-eligible households to install cost- and energy-saving measures, such as heat pumps, electrical panels, and insulation.

These pilot projects were ready to leverage federal Solar for All dollars to grow their reach and impact, but those funds have been illegally clawed back by the current administration. As they prepare to defend these awards in the courts, our partners are using successful pilots to help pass state and local policies that can expand access to clean, affordable energy. They're also focused on building the long-term power needed to ensure that short-term gains can translate into lasting change.



*Northeast Houston households received free solar panels thanks to Solar United Neighbors and West Street Recovery.*



*Partners in Action for Healthy Living staff and participants celebrate the completion of their workforce development program.*

## FUNDING OPPORTUNITIES

- **Turbocharging clean energy projects in Climate Justice Zones:** With or without federal funding, our partners are ensuring that clean energy pilots can not only move forward but expand to reach the many communities who need them. Ecosystems of Hive Fund grantees are already attracting public funds from city and state governments as well as private investments. We're particularly excited about opportunities at the local level, including in Georgia, where community-based organizations are pushing to unlock millions in funds at municipally owned utilities that could provide communities with clean, reliable, affordable, publicly controlled electricity.
- **Skilling up local workforces for powerful, scalable pilots:** To deliver for communities, clean energy and resilience projects will need a diverse, dedicated, and often local workforce. Hive Fund grantee partners are training historically excluded workers for green job opportunities, including as energy efficiency raters, home repair and weatherization contractors, and solar and battery installers. Bringing local workers into good jobs with high wages, health care, and strong worker protections can also help build much-needed trust and public support for these emerging industries.
- **Driving community innovation:** Hive Fund grantee partners are helping develop innovations to make clean energy a reality for low-income people, communities of color, and others who have historically been left behind. They're testing out groundbreaking models in finance, infrastructure, and policy — like community funds that channel solar savings into infrastructure improvements; and lending programs that let customers pay for energy upgrades through lower monthly bills, so they don't have to choose between immediate and long-term savings. These innovations are creating a more inclusive and accessible clean energy market and demonstrating that the transition from dirty to clean energy can and must include everyone.



# PUTTING A STOP TO THE HARMS OF POLLUTING ENERGY

Fossil fuels and other dirty energy industries are poised for explosive growth in the US South, with dozens of new liquefied natural gas (LNG) projects, oil export terminals, gas pipelines and power plants, biofuel facilities, and petrochemical plants slated to be built in the coming years, threatening to lock in pollution for decades to come. The carbon pollution from the gas in proposed US gas pipelines alone — most of which are concentrated in the South — would be greater than emissions from all existing US coal plants, with 80% of this gas exported for other countries to burn.<sup>5</sup> This proposed buildout threatens to drain local communities of vital resources, including land, clean air, fresh water, and millions of taxpayer dollars in subsidies that should go toward local needs.

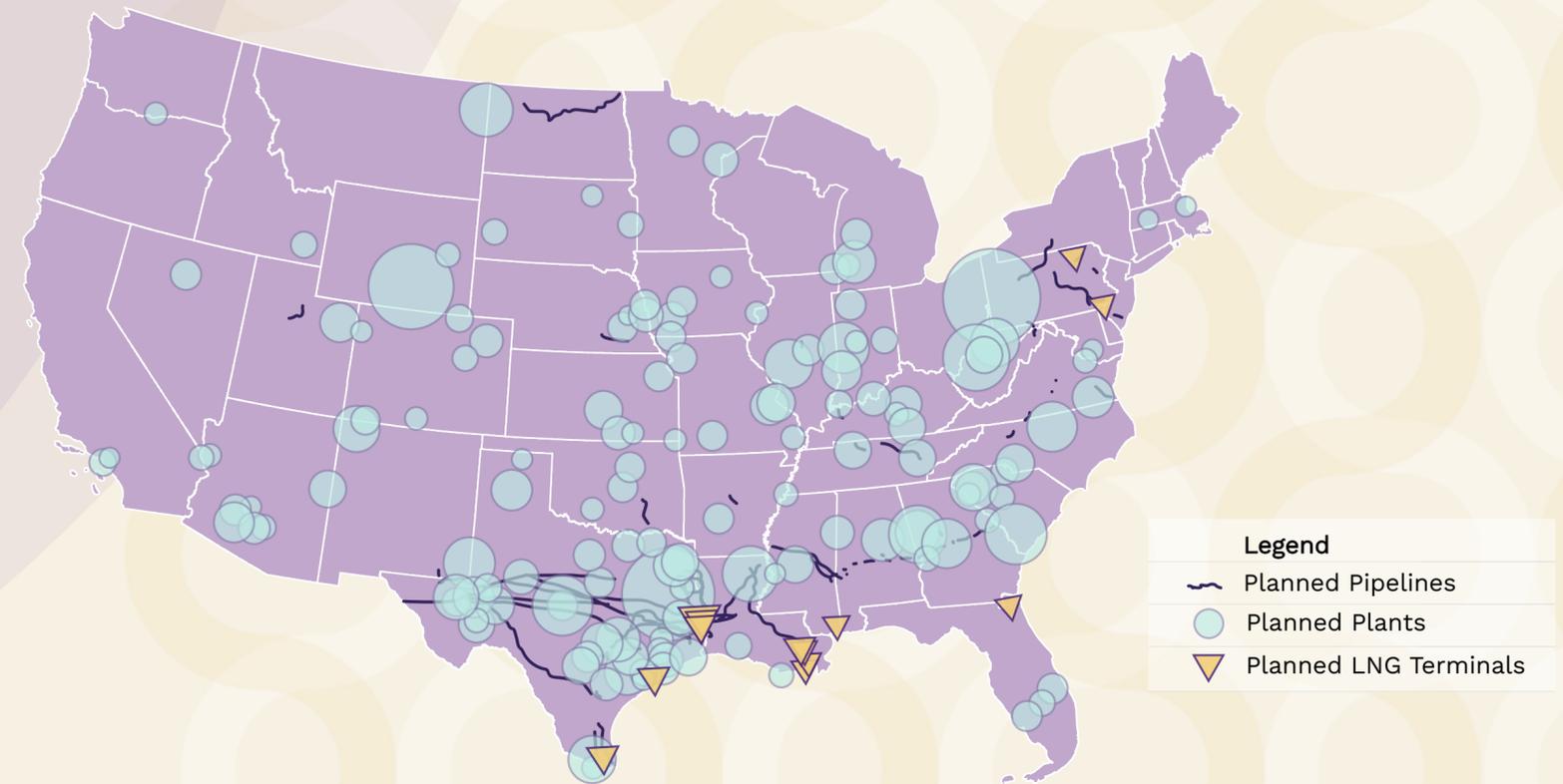
Despite the current administration’s claims that increased fossil fuel production is necessary for US energy independence, the majority of oil and gas produced is being shipped overseas. The massive amount of gas being exported is causing domestic gas prices to rise — a vulnerability organizers and advocates are tapping into as they contest new US gas plants. Meanwhile, utility companies across the South are driving prices up further by undermining the transition to cleaner, more affordable energy so they can continue profiting off dirty gas. Hive Fund grantee partners are raising awareness about these industries’ devastating impacts and increasing engagement in local decision-making venues as they advocate for policies that prioritize communities over profits for polluters.

<sup>5</sup> Center for Energy & Environmental Analysis

## PROGRESS

### REELING IN DIRTY INDUSTRIES PERMIT BY PERMIT

With dozens of polluting projects looking to move forward quickly and quietly — fast-tracked by the current administration’s dirty energy agenda — the disproportionately Black, Brown, and Indigenous communities in the path of proposed facilities are finding ways to slow and even block dirty energy expansion. They’re challenging permits, filing lawsuits, and amplifying stories about harms to communities. These efforts are winning over new allies and ramping up public scrutiny to help put a check on dirty industries, all while reshaping the playing field for bigger wins in the future.



The states where Hive Fund makes grants are host to an outsized share of proposed US gas plants, pipelines, and export terminals.<sup>6</sup>

<sup>6</sup> Sierra Club

## LOCAL WINS WITH BIG IMPACT

- **Vessel Project of Louisiana** and **Gulf South Fossil Finance Hub** helped push the US's top fossil fuel insurer, Chubb, to drop its \$1.5B policy on Calcasieu Pass LNG terminal, one of the largest fossil fuel export terminals in the US, which is already facing sustained legal and regulatory challenges for extreme permit violations.
- **Commission Shift**, in partnership with landowners and other climate groups in Texas, successfully advocated for the passage of Senate Bill 1150 with strong bipartisan support, requiring oil and gas companies to plug and clean up leaky, inactive wells faster and adding 40 new inspectors to the state's oil and gas agency.
- **Georgia WAND, Georgia Conservation Voters**, and allies pushed the state's Public Service Commission to let the monopoly utility, Georgia Power, charge AI data centers more fairly for the huge amounts of electricity they use, so that regular families will no longer have to foot the bill for those costs.
- **7 Directions of Service** supported residents of Guilford County, Forsyth County, and Midway, North Carolina to push their local governments to pass resolutions opposing the Southeast Supply Enhancement Project — a massive gas pipeline that would feed new power plants proposed by Duke Energy — adding to growing public pressure ahead of upcoming permitting decisions.



Hive Fund grantees marched in New York City, where Chubb and other fossil fuel insurers are headquartered, calling on them to stop insuring harmful projects.



7 Directions of Service organizers and community members at a rally in Kernersville, NC against the Southeast Supply Enhancement Project pipeline.

## FUNDING OPPORTUNITIES

- **Influencing local venues where key energy decisions happen:** Hive Fund grantee partners are tapping into opportunities to reshape priorities at utility commissions, port and railroad commissions, city councils, and other venues that control dirty energy decisions. Ahead of upcoming Public Service Commission elections in Louisiana and Georgia, local groups are educating customers about the power these offices hold over not just energy sources, but also other issues communities care about including electricity rates, water usage, and preparing for extreme weather.
- **Investing in consumer advocates to fight for working people:** Legislators, utility commissioners, and other decision-makers have shown that they are more open to arguments that frame the benefits of clean energy through a lens of affordability, not just reduced carbon pollution. Ahead of upcoming rate cases in North Carolina and beyond, we're helping our partners deepen their work with consumer advocates who can not only push for fair prices, but also incentivize utility companies to invest in cleaner and more cost-effective energy, and set up programs that bring down energy use and costs for lower income customers.
- **Strengthening local groups' capacity to work with global allies:** The US South is ground zero for a far-reaching dirty energy industry that is both poisoning communities locally and overheating the planet, bolstered by a global network of investors and massive amounts of exports. We're channeling increased resources toward supporting place-based groups to connect their local work with allied efforts at the national and global levels, including campaigns targeting specific international insurance and financial institutions to withdraw support from polluting projects in the US South.



# STRENGTHENING PEOPLE POWER AND PROTECTING DEMOCRACY

Movements for climate justice and clean energy can be more successful when historically disinvested communities have the power to not only imagine cleaner, more equitable futures, but also to ensure that reflective and responsive governments can help bring those visions to life. Hive Fund grantee partners are helping communities harness and wield their power by creating welcoming and inclusive movements, strengthening nonpartisan civic engagement, advocating for policies that meet community needs, and expanding people's imaginations about the communities they deserve and how to create them. When a broad swath of the public starts to feel the benefits of reliable and affordable clean energy access — like lower electricity bills, cleaner air, better health, and good jobs — faith in government can grow and political momentum can build, leading us to the tipping points we so urgently need.



## PROGRESS

### BROADENING THE BASE FOR CLIMATE ACTION

Faced with a status quo that seeks to divide us, community groups in tough states across the South are building multiracial and bipartisan alliances, deepening work they've been leading for decades. They are creating a growing body of evidence that local, consistent, multi-issue, and relational organizing — including people talking to people and political education rooted in cultural and economic realities — works to change policies and build governing power. Pulling from the legacy of Southern changemakers like those who shaped the civil rights movement, our partners are clear that their local power building has the potential to redirect political and cultural progress in ways that will help strengthen our democratic systems and norms.



The challenges facing our democracy are not new to communities in the South — we've been navigating them for decades. This is the time for funders to double down so we can not only win, but show others how they can win, too.”  
**— Ashley Shelton, Power Coalition for Equity and Justice**

## STATE AND LOCAL POWER BUILDING WINS

- **Step Up Louisiana, Electoral Collective, Alliance for Affordable Energy, Power Coalition for Equity and Justice, #PutHousingFirst Triad** and others educated and mobilized Louisiana voters to resoundingly defeat harmful statewide ballot measures, which would have dramatically restructured the state's economic and court systems to favor oil and gas polluters while further criminalizing young people and people of color. [Read the full story here.](#)
- **Ruido Studios** trained and placed two emerging communications leaders with grassroots organizations in South Texas, including **South Texas Environmental Justice Network** to support their work fighting two proposed LNG facilities in the region.
- Hive Fund grantees **Down Home North Carolina** and **Somos Siembra**, along with other groups like Carolina Federation, helped educate and mobilize voters after the losing candidate in North Carolina's Supreme Court race unsuccessfully attempted to throw out more than 65,000 lawful ballots, ensuring that every vote was counted in the last open race from the 2024 election.
- Atlanta-based **Klean Energy Kulture** helped the Black-owned business Jakki Colours become the world's first clean energy-powered salon through their "Electrify the City" campaign, which helps weave clean energy into the fabric of people's daily lives by bringing solar and other clean technologies to cultural institutions.



A town hall hosted by Power Coalition for Equity and Justice in Baton Rouge, LA.



Ruido Studios' spring 2025 fellowship graduation.

## FUNDING OPPORTUNITIES

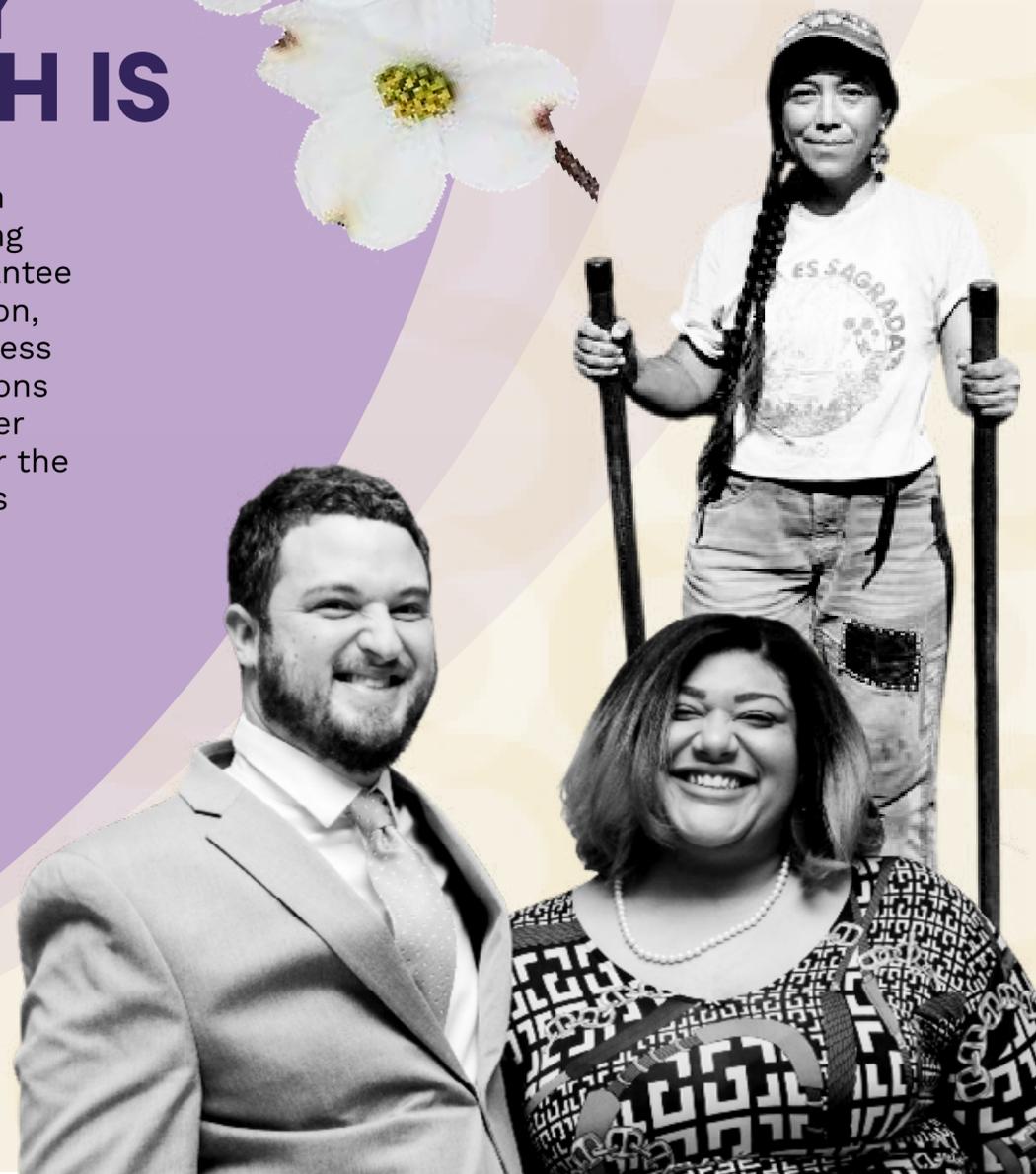
- **Strengthening collaborative infrastructure:** Healthy, inclusive, broad movements need connective tissue, which philanthropy is uniquely positioned to support. We're strengthening coalitions, networks, and ecosystems — like state tables that bring together local and state-level groups — so the sum of their work can be greater than the parts. We're also ramping up our support for tailored security measures and organizational wellness so our partners can take care of the people that make this work possible.
- **Base-building in rural communities:** As the current administration aims to block clean energy and resilience projects and expand dirty fossil energy, rural communities — who have long been excluded from federal support — are among those with the most to lose. Hive Fund grantee partners are building power with rural and small-town communities so they can see themselves in the work of creating a more just energy system and help shape policies that meet their unique needs.
- **Harnessing cultural and narrative power:** Stories about real communities that underscore the benefits clean energy brings to working people can help build political power and inoculate the transition from dirty to clean energy from partisan attacks. As they deliver powerful programs that tangibly improve lives, we're making sure that our partners have the resources and support they need to tell these stories with a megaphone. Using music, art, storytelling, and trusted institutions like churches and community centers, they're making the transition from dirty to clean energy feel local, relevant, and powerful.



# PUT YOUR MONEY WHERE THE SOUTH IS

We welcome new funding partners to support us in resourcing powerful constellations of groups making outsized contributions to climate progress. Our grantee partners are facing rising harassment, disinformation, and other threats meant to shrink spaces for progress and quash growing demand for clean energy solutions that meet real people’s needs. With more and better funding, these groups can win in the courts, deliver the projects communities are counting on, and harness public support for a cleaner, more resilient energy system. **Join us!**

Interested in making a donation or learning more about aligned funding opportunities? Contact Strategic Partnerships Director **Nandini Chaturvedula** at [nandini@hivefund.org](mailto:nandini@hivefund.org).



## 5-YEAR FUNDRAISING GOAL

# \$150M



We accept gifts of any size, with a target gift size of \$500K-\$3M a year over three years.

## FINANCIALS

<b>2025 BUDGET TOTAL</b>	<b>\$25,500,000</b>
<b>Programmatic Expenses (85%)</b>	<b>\$21,000,000</b>
Spring Grantmaking (actual)	\$9,000,000
Fall Grantmaking (projected)	\$11,000,000
Non-grant Support for Grantees	\$1,000,000
<b>Operational Expenses (15%)</b>	<b>\$4,500,000</b>

Hive Fund is a fiscally sponsored project of the Windward Fund.

## WHAT WE OFFER FUNDING PARTNERS

- **Place-based expertise** and strategic grantmaking in the US South
- **Increased speed and scale** of impact through pooled funding
- **Connectivity and coordination** with other funders and grantees
- **Shared learning** through regular insights about progress and opportunities



As we work to advance solutions to the world's most complex challenges, we know it takes a strong ecosystem to succeed – and grassroots and local organizations are essential. By resourcing underfunded groups in the US South, Hive Fund is helping build a more resilient, equitable future.”

– **Prithi Trivedi, The David and Lucile Packard Foundation**

## CURRENT FUNDERS

**We would like to thank the following funders, as well as several anonymous donors, for their generous support.**

Arthur M. Blank Family Foundation  
 Ballmer Group  
 Bill & Melinda Gates Foundation  
 Chockstone Fund  
 Clara Lionel Foundation  
 Climate Imperative Foundation  
 David Rockefeller Fund  
 Every Page Foundation  
 Fondation CHANEL  
 Foundation for a Just Society  
 Freedom Together Foundation  
 Fresh Sound Foundation  
 FThree Foundation  
 Gay for Giving  
 Invest in Our Future  
 Kresge Foundation  
 Lawson Valentine Foundation  
 LaFetra Foundation  
 Lemon Street Fund  
 Leon Lowenstein Foundation  
 Libra Foundation  
 MacArthur Foundation  
 Oak Foundation  
 Patagonia  
 Resourcing Justice Fund, a fund of the Amalgamated Charitable Foundation  
 Ross-Colvin Fund, a fund of Tides Foundation  
 Silo Redistribution Fund  
 Skyline Foundation  
 Sobrato Philanthropies  
 Sprocket Foundation  
 Stardust Fund  
 The David and Lucile Packard Foundation  
 Waverley Street Foundation  
 W.K. Kellogg Foundation  
 William and Flora Hewlett Foundation  
 Woka Foundation  
 Zegar Family Foundation

# OUR TEAM

With **staff** and advisors based throughout the US South, we provide deep geographic, cultural, tactical, and issue-specific knowledge along with deep community relationships in the places we fund.

A list of current grantee partners is available to trusted colleagues upon request. Please contact [info@hivefund.org](mailto:info@hivefund.org).



**hive fund**

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[hivefund.org](http://hivefund.org)